

Meeting w/ Gabri Joseph 4/4/07

Park City Property (referred by Realtor _____) Gated Community,
- About 14 years ago. Her knowledge In Park Hawk,
House on 53 acres. 11,000 sq. feet. (some punch list
items but almost complete).

Costing \$3.4 million. - Appraisals came in @ \$6.9mm - \$7.1mm.
Fraudster Adams.

→ Formed SCIPC. → to be contract purchaser.

Went to Persche for "bridge loan". - 1.5% 1st month + 2pt/month
thereafter - want Gabri to guarantee

Purchased and closed

Then SCIPC ~~SCIPC~~ → REPC w/ Gabri as purchaser. For \$7.0mm.
50% loan. + 50% secured by liquid assets.

in CD. by 7mths.

→ 100% over 90% cash through.

50% @ \$8.6mm. (net of purchase price yield is \$2,000,000)

50% carried back in an unsecured note by SCIPC.

→ loaned to Amint Coepts → loaned to GL → deposited
in 7mths Bank Acct. @ \$2mm of CDs.

Line of credit to Amint Coepts 2.0mm

→ loaned to Founder's Capital for use in
Amint Coepts.

Lender - Washington Mutual & Washington Mutual Home Equity.

G.I. actively owned

Amint Coepts
made payments
of interest.